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REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE

Public Act (PA) 94 - 0714

Beginning with the Budget for Fiscal Year 2007, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. ***The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.***

Although the requirement that all such contracts be approved by the school board did not become effective until July 1, 2006, all such contracts should be listed on the schedule attached to the FY 2007 Budget, even though they may not have been approved by the school board. (Any such contracts executed on or after July 1, 2006 must be approved by the school board and should be listed on the schedule attached to the FY 2008 budget).

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed